

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

(Stock Exchange Code 6330)

June 3, 2022

To Shareholders with Voting Rights:

Haruo Nagamatsu
President & Chief Executive Officer
Toyo Engineering Corporation
1-6, Uchisaiwaicho 2-chome,
Chiyoda-ku, Tokyo

**NOTICE OF CONVOCATION OF
THE 67TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 67th Annual General Meeting of Shareholders of Toyo Engineering Corporation (the "Company"). The meeting will be held as described below.

Considering the spread of infection of COVID-19, the Company has decided to take appropriate infection prevention measures in holding the meeting.

As a precautionary measure in order to prevent the spread of infection of COVID-19, we ask shareholders to exercise your voting rights in advance in writing or via the Internet wherever possible, and to refrain from coming to the venue on the day of the meeting.

If you are unable to attend the meeting, you can exercise your voting rights in writing or via the Internet, etc. Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by 5:30 p.m. on Friday, June. 24, 2022, Japan time.

1. **Date and Time:** Saturday, June 25, 2022, at 10:00 a.m. Japan time
2. **Place:** **Company Head Office / Engineering Center,**
8-1, Akanehama 2-chome, Narashino-shi, Chiba, Japan
· **The number of seats available will be considerably less than usual years because the seats will be spaced out to prevent the spread of infection of COVID-19. You may therefore be refused admission even if you come to the venue.**
3. **Meeting Agenda:**
Matters to be reported:
 1. The Business Report, Consolidated Financial Statements for the Company's 67th Fiscal Year (April 1, 2021–March 31, 2022) and results of audits by the Accounting Auditor and the Audit and Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 67th Fiscal Year (April 1, 2021–March 31, 2022)**Proposals to be resolved:**
 - Proposal No. 1: Partial Amendments to the Articles of Incorporation
 - Proposal No. 2: Election of 9 Directors
 - Proposal No. 3: Election of 2 Audit & Supervisory Board Members

4. Guide for Exercising Voting Rights:

Please exercise your voting rights through one of the following methods.

(1) Attending the meeting:	When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk. Please bring this convocation with you as a material for the meeting.
(2) In writing:	Please indicate your vote for or against the proposal on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:30 p.m. on Friday, June. 24, 2022, Japan time.
(3) Via the Internet, etc.:	Access the website for exercising voting rights specified by the Company (https://www.web54.net) follow the instructions on the screen and enter your vote for or against the proposals using the “Code for the Exercise of Voting Rights” and the “Password” printed on the enclosed Voting Rights Exercise Form and send it no later than 5:30 p.m. on Friday, June. 24, 2022, Japan time. Institutional investors may use the “Electronic Voting Platform” operated by ICJ, Inc., as an electromagnetic method for exercising voting rights for this General Meeting of Shareholders of the Company.
(4) With smart phone or other devices:	Scan the QR code and access the website. Please use a smartphone or other devices to scan the QR code printed on the Voting Rights Exercise Form. And then, enter your approval or disapproval to the proposal by following the on-screen instruction no later than 5:30 p.m. on Friday, June. 24, 2022, Japan time.

Notes:

1. In the event that voting rights are exercised both in writing and via the Internet, etc., the vote via the Internet, etc., shall be deemed valid. In the event that voting rights are exercised multiple times via the Internet, etc., the most recent vote shall be deemed valid.
 2. In the event that you attend this general meeting of shareholders after exercising your voting rights in writing or via the Internet, etc., the vote at this general meeting of shareholders shall be deemed valid.
 3. You can exercise your voting rights only once on "Smart Voting".
If you want to change your votes after exercising your voting rights, you will need to scan the QR code again and enter the "Voting Rights Exercise Code and password." printed on the Voting Rights Exercise Form.
- “Systems to Ensure that the Execution of Duties by Directors Complies with Laws and Regulations and the Articles of Incorporation, and Other Systems to Ensure the Propriety of Operations, and Status of Operations of the Systems”, which is a part of the Business Report, “Notes to the Consolidated Financial Statements” and “Notes to the Non-consolidated Financial Statements” are disclosed on the Company’s website (<https://www.toyo-eng.com/jp/ja/>). Pursuant to the laws, regulations and Articles of Incorporation of the Company.
 - If any situation arises that requires amendments to the attached documents accompanying this convocation notice and the Reference Documents for the General Meeting of Shareholders, the revised versions will be disclosed on the Company’s website (<https://www.toyo-eng.com/jp/ja/>).

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Partial Amendments to the Articles of Incorporation

1. Reasons for the proposal

- ① The company moved the head office in order to improve efficiency of corporate management in Chiyoda -ku, Tokyo to the Minato-ku, Tokyo in April 1, 2022. Therefore, the location of head office set forth in Articles 3 of the current Articles of Incorporation is amended from the Chiyoda -ku, Tokyo to the Minato -ku, Tokyo.

The amendment to the Articles of Incorporation mentioned in Articles 3 of the current Articles above shall be effective as of the date of the date of relocation of the head office, which will be determined at a Board of Directors meeting to be held before June 30, 2022. This fact detailed in a newly added supplementary provision, and the said provision shall be deleted after the effective date of the relocation of the head office.

- ② The Company proposes amending its Articles of Incorporation as follows, in order to prepare for the introduction of a system for providing general shareholder meeting materials in electronic format, in line with the enforcement on September 1, 2022 of the amended provisions in the proviso of Article 1 of the Supplementary Provisions to the Act Partially Amending the Companies Act (Act No. 70 of 2019).

- (1) Under the foregoing Act, it will be obligatory to stipulate in the articles of incorporation that measures to provide information contained in the reference documents for general meetings of shareholders and related documents in electronic format shall be taken. Therefore, the Company proposes establishing a new paragraph 1 of Article 19 (Measures to Provide Information in Electronic Format) in the proposed amendments to the Articles of Incorporation.
- (2) Regarding information contained in the reference documents for general meetings of shareholders and related documents that is subject to the measures to provide information in electronic format, in order to enable the Company to limit the scope of matters to be stated in paper-based format delivered to shareholders who request delivery of materials in such format, to the scope stipulated by the applicable Ministry of Justice ordinance, the Company proposes establishing a new paragraph 2 of Article 19 (Measures to Provide Information in Electronic Format) in the proposed amendments to the Articles of Incorporation.
- (3) Upon the introduction of the system for providing general shareholder meeting materials in electronic format, the provisions of Article 19(Internet Disclosure and Deemed Provision of Reference Materials, etc., for the General Meeting of Shareholders) in the current Article of Incorporation will not be needed. Therefore, the Company proposes deleting those provisions.
- (4) The Company proposes establishing new supplementary provisions relating to the effective date due to the aforementioned establishment of new provisions and the deletion of the current provisions. The Company proposes deleting these supplementary provisions after the prescribed time passes.

2. Details of the amendments

The details of the amendments are as follows.

(Amendments are underlined.)

Current Articles of Incorporation	Proposed Amendments
(Location of its principal place of business) Article 3. The head office of the Company shall be located at <u>Chiyoda-ku</u> , Tokyo.	(Location of its principal place of business) Article 3. The head office of the Company shall be located at <u>Minato-ku</u> , Tokyo.
<u>(Internet Disclosure and Deemed Provision of Reference Materials, etc., for the General Meeting of Shareholders)</u> Article 19. <u>When convening a General Meeting of Shareholders, the Company may disclose information to be described or displayed in the reference materials for the general meeting of shareholders, business report, financial documents and consolidated financial documents via the Internet in accordance with the ordinance of the Ministry of Justice (“Statutory Information”), and by doing so, it may be deemed that the Company has provided Statutory Information to shareholders.</u>	<Deleted>
<Newly established>	<u>(Measures to Provide Information in Electronic Format)</u> Article 19 <u>When convening a General Meeting of Shareholders, the Company shall take measures</u>

	<p>to provide information contained in the <u>Reference Documents for the General Meeting of Shareholders and related documents in electronic format.</u></p> <p>(2) <u>The Company may choose not to state some or all of the matters stipulated by the applicable Ministry of Justice ordinance that are subject to the measures to provide information in electronic format, in the paper-based format to be delivered to shareholders who request delivery of materials in such format by the record date for exercising voting rights.</u></p>
<p><u>SUPPLEMENTARY PROVISION</u> <u><Newly established></u></p>	<p><u>SUPPLEMENTARY PROVISION</u> <u>(Effective date for the amendment of location)</u></p> <p><u>Article 1. The amendment to Article 3 shall become effective as of the date of relocation of the head office, which will be determined at a Board of Directors meeting held before June 30, 2022. This Supplementary Provision shall be deleted after the effective date of the relocation of the head office.</u></p> <p><u>(Transitional Measures Regarding Measures to Provide Information in Electronic Format)</u></p> <p><u>Article 2. Deletion of Article 19 (Internet Disclosure and Deemed Provision of Reference Materials, etc., for the General Meeting of Shareholders) of the current Articles of Incorporation and establishment of Article 19 (Measures to Provide Information in Electronic Format) of the proposed amendments shall become effective on the date of September 1, 2022.</u></p> <p>(2) <u>Notwithstanding the provisions in the preceding paragraph, for any Shareholders' Meeting held within six months from the September 1, 2022, Article 19 of the current Articles of Incorporation shall remain effective.</u></p> <p>(3) <u>These supplemental provisions shall be deleted after the lapse of six months from September 1, 2022 or the lapse of three months from the date of the General Meeting of Shareholders set forth in the preceding paragraph, whichever is later.</u></p>


Proposal No. 2: Election of 9 Directors


The terms of office of all 9 Directors will expire at the conclusion of this year's Annual General Meeting of Shareholders.


The election of 9 Directors is proposed for the next term.


The candidates for Director are as follows:


No.	Name	Positions and responsibility at the Company		Term of office for Directors	Attendance at FY2021 Board of Directors meeting
1	Tomohisa Abe	Chairman	Reappointed	6 years	19/19
2	Haruo Nagamatsu	Representative Director, President & Chief Executive Officer	Reappointed	5 years	19/19
3	Masayuki Yoshizawa	Representative Director Executive Vice President Division Director of TOYO Future Architect Department, and Security Management Department	Reappointed	7 years	19/19
4	Noriyoshi Torigoe	Director Senior Executive Officer Chief Compliance officer Division Director of Auditing Department, and Safety, Quality & Environment Management Division	Reappointed	1 years 11 months	19/19
5	Kensuke Waki	Director Senior Executive Officer Chief Financial Officer Division Director of Project Management Department and Corporate Administration Division	Reappointed	4 years	19/19
6	Masami Tashiro	Director	Reappointed Outside Director Independent Officer	7 years	18/19
7	Rejiro Yamamoto	Director	Reappointed Outside Director	3 years 4 months	19/19
8	Tatsuya Terazawa	Director	Reappointed Outside Director Independent Officer	1 years 11 months	19/19
9	Sayoko Miyairi	Director	Reappointed Outside Director Independent Officer	1 years 11 months	18/19


<h1>1. Tomohisa Abe</h1>	<u>Date of Birth:</u> January 29, 1955	<div style="border: 1px solid black; padding: 5px; text-align: center;"> Reappointed </div>	<u>Number of shares of the Company held:</u> Common shares 7,400																				
<div style="text-align: center;">  </div> <p><u>Term of office for Director:</u> 6 years (at the conclusion of this Ordinary General Meeting of Shareholders)</p> <p><u>Attendance at FY2021 Board of Directors meeting:</u> 19/19 (100%)</p>	<p><u>Past experience, positions and significant concurrent positions</u></p> <table border="0"> <tr> <td style="vertical-align: top;">April 1979</td> <td>Joined the Company</td> </tr> <tr> <td style="vertical-align: top;">May 2009</td> <td>Group Manager, Asian & Pacific Marketing Department, Marketing Division</td> </tr> <tr> <td style="vertical-align: top;">April 2012</td> <td>Executive Officer; General Manager, Plant Sales & Marketing Division, International Sales & Marketing Unit</td> </tr> <tr> <td style="vertical-align: top;">April 2015</td> <td>Senior Executive Officer; Unit Director, Plant Sales & Marketing Unit</td> </tr> <tr> <td style="vertical-align: top;">June 2016</td> <td>Director; Senior Executive Officer; Unit Director, Plant Sales & Marketing Unit</td> </tr> <tr> <td style="vertical-align: top;">April 2017</td> <td>Director; Senior Executive Officer; Unit Director, Plant Business Unit 2</td> </tr> <tr> <td style="vertical-align: top;">April 2018</td> <td>Director; Senior Executive Officer; Unit Director, Plant Business Unit; Division Director of Project Sales & Coordination Division, Construction Division, Procurement Division, and Business Development Strategy of TOYO Group</td> </tr> <tr> <td style="vertical-align: top;">April 2019</td> <td>Representative Director; Senior Executive Officer; Division Director of Project Sales & Coordination Division, Construction Division, Procurement Division, and Business Development Strategy of TOYO Group</td> </tr> <tr> <td style="vertical-align: top;">July 2019</td> <td>Representative Director; Senior Executive Officer; Division Director of Project Management Department, Construction Division, Procurement Division, and Business Development Strategy of TOYO Group</td> </tr> <tr> <td style="vertical-align: top;">January 2020</td> <td>Representative Director; Senior Executive Officer; Division Director of Construction Division, Procurement Division, and Business Development Strategy of TOYO Group</td> </tr> <tr> <td style="vertical-align: top;">April 2020</td> <td>Chairman (to present)</td> </tr> </table> <p><u>Reasons for nomination as a candidate for Director</u> Mr. Tomohisa Abe, having been engaged in the plant sales & marketing divisions of the Company for many years, possesses ample experience and deep insights mainly in planning of sales and marketing strategies. Having served the Company as Representative Director, Senior Executive Director, and Unit Director of the Plant Business Unit, he had been engaged in the management of the Company from the standpoint of supervising the entire plant business of the Company. In addition, he has acted as the Chairman of the Board of Directors since April of 2020 in a pertinent manner. Expecting him to contribute to improving the corporate value of the Company through leveraging his ample experience and insights, the Company has nominated him as a candidate for Director.</p>	April 1979	Joined the Company	May 2009	Group Manager, Asian & Pacific Marketing Department, Marketing Division	April 2012	Executive Officer; General Manager, Plant Sales & Marketing Division, International Sales & Marketing Unit	April 2015	Senior Executive Officer; Unit Director, Plant Sales & Marketing Unit	June 2016	Director; Senior Executive Officer; Unit Director, Plant Sales & Marketing Unit	April 2017	Director; Senior Executive Officer; Unit Director, Plant Business Unit 2	April 2018	Director; Senior Executive Officer; Unit Director, Plant Business Unit; Division Director of Project Sales & Coordination Division, Construction Division, Procurement Division, and Business Development Strategy of TOYO Group	April 2019	Representative Director; Senior Executive Officer; Division Director of Project Sales & Coordination Division, Construction Division, Procurement Division, and Business Development Strategy of TOYO Group	July 2019	Representative Director; Senior Executive Officer; Division Director of Project Management Department, Construction Division, Procurement Division, and Business Development Strategy of TOYO Group	January 2020	Representative Director; Senior Executive Officer; Division Director of Construction Division, Procurement Division, and Business Development Strategy of TOYO Group	April 2020	Chairman (to present)
April 1979	Joined the Company																						
May 2009	Group Manager, Asian & Pacific Marketing Department, Marketing Division																						
April 2012	Executive Officer; General Manager, Plant Sales & Marketing Division, International Sales & Marketing Unit																						
April 2015	Senior Executive Officer; Unit Director, Plant Sales & Marketing Unit																						
June 2016	Director; Senior Executive Officer; Unit Director, Plant Sales & Marketing Unit																						
April 2017	Director; Senior Executive Officer; Unit Director, Plant Business Unit 2																						
April 2018	Director; Senior Executive Officer; Unit Director, Plant Business Unit; Division Director of Project Sales & Coordination Division, Construction Division, Procurement Division, and Business Development Strategy of TOYO Group																						
April 2019	Representative Director; Senior Executive Officer; Division Director of Project Sales & Coordination Division, Construction Division, Procurement Division, and Business Development Strategy of TOYO Group																						
July 2019	Representative Director; Senior Executive Officer; Division Director of Project Management Department, Construction Division, Procurement Division, and Business Development Strategy of TOYO Group																						
January 2020	Representative Director; Senior Executive Officer; Division Director of Construction Division, Procurement Division, and Business Development Strategy of TOYO Group																						
April 2020	Chairman (to present)																						


<h2 style="text-align: center;">2. Haruo Nagamatsu</h2>	<u>Date of Birth:</u> April 1, 1957	<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 0 auto;"> Reappointed </div>	<u>Number of shares of the Company held:</u> Common shares 14,800											
	<div style="display: flex;"> <div style="flex: 1;">  <p><u>Term of office for Director:</u> 5 years (at the conclusion of this Ordinary General Meeting of Shareholders)</p> <p><u>Attendance at FY2021 Board of Directors meeting:</u> 19/19 (100%)</p> </div> <div style="flex: 2;"> <p><u>Past experience, positions and significant concurrent positions</u></p> <table border="0"> <tr> <td style="vertical-align: top; padding-right: 10px;">April 1981</td> <td>Joined the Company</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">June 2000</td> <td>Managing Director, Toyo Engineering & Construction Sdn.Bhd.</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">April 2013</td> <td>Executive Officer; Deputy Unit Director, Infrastructure Business Unit; General Manager, Infrastructure Project Division and Infrastructure Business Unit</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">April 2016</td> <td>Senior Executive Officer; Unit Director, Infrastructure Business Unit</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">June 2017</td> <td>Director; Senior Executive Officer; Unit Director, Infrastructure Business Unit</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">April 2018</td> <td>Representative Director; President & Chief Executive Officer (to present)</td> </tr> </table> <p><u>Reasons for nomination as a candidate for Director</u></p> <p>Mr. Haruo Nagamatsu, having served the Company as Unit Director of the Infrastructure Business Unit, a representative of the Company's overseas subsidiaries, and as a project manager, possesses ample experience and deep insights in project management and corporate management. In addition, as Representative Director and President & Chief Executive Officer since April 2018, he has demonstrated excellent leadership in the management of the Company. Expecting him to contribute to improving the corporate value of the Company through leveraging his ample experience and insights, the Company has nominated him as a candidate for Director.</p> </div> </div>			April 1981	Joined the Company	June 2000	Managing Director, Toyo Engineering & Construction Sdn.Bhd.	April 2013	Executive Officer; Deputy Unit Director, Infrastructure Business Unit; General Manager, Infrastructure Project Division and Infrastructure Business Unit	April 2016	Senior Executive Officer; Unit Director, Infrastructure Business Unit	June 2017	Director; Senior Executive Officer; Unit Director, Infrastructure Business Unit	April 2018
April 1981	Joined the Company													
June 2000	Managing Director, Toyo Engineering & Construction Sdn.Bhd.													
April 2013	Executive Officer; Deputy Unit Director, Infrastructure Business Unit; General Manager, Infrastructure Project Division and Infrastructure Business Unit													
April 2016	Senior Executive Officer; Unit Director, Infrastructure Business Unit													
June 2017	Director; Senior Executive Officer; Unit Director, Infrastructure Business Unit													
April 2018	Representative Director; President & Chief Executive Officer (to present)													

<h3>3. Masayuki Yoshizawa</h3>	<u>Date of Birth:</u> March 31, 1959	<div style="border: 1px solid black; padding: 5px; display: inline-block;"> Reappointed </div>	<u>Number of shares of the Company held:</u> Common shares 8,300																														
	<div style="text-align: center;">  </div> <p><u>Term of office for Director:</u> 7 years (at the conclusion of this Ordinary General Meeting of Shareholders)</p> <p><u>Attendance at FY2021 Board of Directors meeting:</u> 19/19 (100%)</p>	<p><u>Past experience, positions and significant concurrent positions</u></p> <table border="0"> <tr> <td style="vertical-align: top;">April 1982</td> <td>Joined MITSUI & CO., LTD.</td> </tr> <tr> <td style="vertical-align: top;">August 2006</td> <td>President & CEO, Mitsui Gas e Energia do Brazil Ltda.</td> </tr> <tr> <td style="vertical-align: top;">June 2011</td> <td>Executive Officer; Deputy General Manager, Corporate Planning Unit of the Company</td> </tr> <tr> <td style="vertical-align: top;">April 2014</td> <td>Senior Deputy General Manager, Osaka Office MITSUI & CO., LTD.</td> </tr> <tr> <td style="vertical-align: top;">April 2015</td> <td>Senior Executive Officer; Division Director of Corporate Strategy Unit and Corporate Administration Unit of the Company</td> </tr> <tr> <td style="vertical-align: top;">June 2015</td> <td>Director; Senior Executive Officer; Division Director of Corporate Strategy Unit and Corporate Administration Unit</td> </tr> <tr> <td style="vertical-align: top;">April 2016</td> <td>Director; Senior Executive Officer; Chief Compliance Officer; Division Director of IT Management & Control Division, Corporate Strategy Unit and Corporate Administration Unit</td> </tr> <tr> <td style="vertical-align: top;">June 2016</td> <td>Representative Director; Senior Executive Officer; Chief Compliance Officer; Division Director of IT Management & Control Division, Corporate Strategy Unit and Corporate Administration Unit</td> </tr> <tr> <td style="vertical-align: top;">April 2017</td> <td>Representative Director; Senior Executive Officer; Chief Compliance Officer; Division Director of Corporate Strategy Unit and Corporate Administration Unit</td> </tr> <tr> <td style="vertical-align: top;">April 2018</td> <td>Representative Director; Senior Executive Officer; Division Director of Corporate Strategy Unit and Business Development Division</td> </tr> <tr> <td style="vertical-align: top;">April 2019</td> <td>Representative Director; Executive Vice President; Division Director of Corporate Strategy Unit and Business Development Division Solution Business Unit</td> </tr> <tr> <td style="vertical-align: top;">July 2019</td> <td>Representative Director; Executive Vice President; Division Director of TOYO Future Architect Department, Corporate Strategy Unit, Business Development Division, and Solution Business Unit</td> </tr> <tr> <td style="vertical-align: top;">April 2020</td> <td>Representative Director; Executive Vice President; Division Director of TOYO Future Architect Department and Project Management Department</td> </tr> <tr> <td style="vertical-align: top;">April 2021</td> <td>Representative Director; Executive Vice President; Division Director of TOYO Future Architect Department and Security Management Department</td> </tr> <tr> <td style="vertical-align: top;">June 2021</td> <td>Representative Director; Executive Vice President; Division Director of TOYO Future Architect Department, Security Management Department, and Procurement Division</td> </tr> <tr> <td style="vertical-align: top;">April 2022</td> <td>Representative Director; Executive Vice President; Division Director of TOYO Future Architect Department, and Security Management Department (to present)</td> </tr> </table> <p><u>Reasons for nomination as a candidate for Director</u></p> <p>Mr. Masayuki Yoshizawa, having served a general trading company for many years, possesses ample experience and deep insights related to the business of the Company such as investments, EPC businesses in energy and infrastructure fields, and the management of overseas corporations. As Director and Senior Executive Officer of the Company since 2015, and as Representative Director since 2016, as Executive Vice President since April 2019, he has been engaged in the management of the Company and supervised business reform and project management department. Expecting him to contribute to improving the corporate value of the Company through leveraging his ample experience and insights, the Company has nominated him as a candidate for Director.</p>	April 1982	Joined MITSUI & CO., LTD.	August 2006	President & CEO, Mitsui Gas e Energia do Brazil Ltda.	June 2011	Executive Officer; Deputy General Manager, Corporate Planning Unit of the Company	April 2014	Senior Deputy General Manager, Osaka Office MITSUI & CO., LTD.	April 2015	Senior Executive Officer; Division Director of Corporate Strategy Unit and Corporate Administration Unit of the Company	June 2015	Director; Senior Executive Officer; Division Director of Corporate Strategy Unit and Corporate Administration Unit	April 2016	Director; Senior Executive Officer; Chief Compliance Officer; Division Director of IT Management & Control Division, Corporate Strategy Unit and Corporate Administration Unit	June 2016	Representative Director; Senior Executive Officer; Chief Compliance Officer; Division Director of IT Management & Control Division, Corporate Strategy Unit and Corporate Administration Unit	April 2017	Representative Director; Senior Executive Officer; Chief Compliance Officer; Division Director of Corporate Strategy Unit and Corporate Administration Unit	April 2018	Representative Director; Senior Executive Officer; Division Director of Corporate Strategy Unit and Business Development Division	April 2019	Representative Director; Executive Vice President; Division Director of Corporate Strategy Unit and Business Development Division Solution Business Unit	July 2019	Representative Director; Executive Vice President; Division Director of TOYO Future Architect Department, Corporate Strategy Unit, Business Development Division, and Solution Business Unit	April 2020	Representative Director; Executive Vice President; Division Director of TOYO Future Architect Department and Project Management Department	April 2021	Representative Director; Executive Vice President; Division Director of TOYO Future Architect Department and Security Management Department	June 2021	Representative Director; Executive Vice President; Division Director of TOYO Future Architect Department, Security Management Department, and Procurement Division	April 2022
April 1982	Joined MITSUI & CO., LTD.																																
August 2006	President & CEO, Mitsui Gas e Energia do Brazil Ltda.																																
June 2011	Executive Officer; Deputy General Manager, Corporate Planning Unit of the Company																																
April 2014	Senior Deputy General Manager, Osaka Office MITSUI & CO., LTD.																																
April 2015	Senior Executive Officer; Division Director of Corporate Strategy Unit and Corporate Administration Unit of the Company																																
June 2015	Director; Senior Executive Officer; Division Director of Corporate Strategy Unit and Corporate Administration Unit																																
April 2016	Director; Senior Executive Officer; Chief Compliance Officer; Division Director of IT Management & Control Division, Corporate Strategy Unit and Corporate Administration Unit																																
June 2016	Representative Director; Senior Executive Officer; Chief Compliance Officer; Division Director of IT Management & Control Division, Corporate Strategy Unit and Corporate Administration Unit																																
April 2017	Representative Director; Senior Executive Officer; Chief Compliance Officer; Division Director of Corporate Strategy Unit and Corporate Administration Unit																																
April 2018	Representative Director; Senior Executive Officer; Division Director of Corporate Strategy Unit and Business Development Division																																
April 2019	Representative Director; Executive Vice President; Division Director of Corporate Strategy Unit and Business Development Division Solution Business Unit																																
July 2019	Representative Director; Executive Vice President; Division Director of TOYO Future Architect Department, Corporate Strategy Unit, Business Development Division, and Solution Business Unit																																
April 2020	Representative Director; Executive Vice President; Division Director of TOYO Future Architect Department and Project Management Department																																
April 2021	Representative Director; Executive Vice President; Division Director of TOYO Future Architect Department and Security Management Department																																
June 2021	Representative Director; Executive Vice President; Division Director of TOYO Future Architect Department, Security Management Department, and Procurement Division																																
April 2022	Representative Director; Executive Vice President; Division Director of TOYO Future Architect Department, and Security Management Department (to present)																																


<h2 style="text-align: center;">4. Noriyoshi Torigoe</h2>	<u>Date of Birth:</u> December 10, 1960	<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 0 auto;"> Reappointed </div>	<u>Number of shares of the Company held:</u> Common shares 1,800																													
	<div style="display: flex;"> <div style="flex: 1;">  <p><u>Term of office for Director:</u> 1 years 11 months (at the conclusion of this Ordinary General Meeting of Shareholders)</p> <p><u>Attendance at FY 2021 Board of Directors meeting:</u> 19/19 (100%)</p> </div> <div style="flex: 2;"> <p><u>Past experience, positions and significant concurrent positions</u></p> <table border="0"> <tr> <td style="vertical-align: top;">April 1983</td> <td>Joined the Export-Import Bank of Japan</td> </tr> <tr> <td style="vertical-align: top;">August 2007</td> <td>Director General, Corporate Finance Department, Japan Bank for International Cooperation</td> </tr> <tr> <td style="vertical-align: top;">October 2008</td> <td>Director General, Corporate Finance Department, Japan Bank for International Cooperation, Japan Finance Corporation</td> </tr> <tr> <td style="vertical-align: top;">December 2010</td> <td>Chief Internal Auditor, Internal Audit Department, Japan Finance Corporation</td> </tr> <tr> <td style="vertical-align: top;">April 2012</td> <td>Chief Internal Auditor, Internal Audit Department, Japan Bank for International Cooperation</td> </tr> <tr> <td style="vertical-align: top;">June 2012</td> <td>Executive Officer for the Americas, Japan Bank for International Cooperation</td> </tr> <tr> <td style="vertical-align: top;">December 2013</td> <td>Deputy Managing Director, Komatsu Economic and Strategy Research Center</td> </tr> <tr> <td style="vertical-align: top;">February 2015</td> <td>Advisor, MODEC, Inc.</td> </tr> <tr> <td style="vertical-align: top;">January 2017</td> <td>Senior Adviser, Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development</td> </tr> <tr> <td style="vertical-align: top;">June 2017</td> <td>Executive Officer; Head of Project Department, Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development</td> </tr> <tr> <td style="vertical-align: top;">January 2018</td> <td>Managing Executive Officer; Head of Project Department, Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development</td> </tr> <tr> <td style="vertical-align: top;">June 2020</td> <td>Adviser of the Company</td> </tr> <tr> <td style="vertical-align: top;">June 2020</td> <td>Senior Executive Officer of the Company</td> </tr> <tr> <td style="vertical-align: top;">August 2020</td> <td>Director; Senior Executive Officer</td> </tr> <tr> <td style="vertical-align: top;">April 2021</td> <td>Director; Senior Executive Officer; Chief Compliance Officer; Division Director of Auditing Department and Safety, Quality & Environment Management Division (to present)</td> </tr> </table> <p><u>Reasons for nomination as a candidate for Director</u></p> <p>Mr. Noriyoshi Torigoe, has long experience in a quasi-public lending institution, possesses ample experience and extensive insights in Infrastructure related business. As a Director since August 2020, he has been engaged in the management of the Company, given his opinions, and proposed to planning business strategy. Expecting him to contribute to improving the corporate value of the Company through leveraging his ample experience and insights, the Company has nominated him as a candidate for Director.</p> </div> </div>			April 1983	Joined the Export-Import Bank of Japan	August 2007	Director General, Corporate Finance Department, Japan Bank for International Cooperation	October 2008	Director General, Corporate Finance Department, Japan Bank for International Cooperation, Japan Finance Corporation	December 2010	Chief Internal Auditor, Internal Audit Department, Japan Finance Corporation	April 2012	Chief Internal Auditor, Internal Audit Department, Japan Bank for International Cooperation	June 2012	Executive Officer for the Americas, Japan Bank for International Cooperation	December 2013	Deputy Managing Director, Komatsu Economic and Strategy Research Center	February 2015	Advisor, MODEC, Inc.	January 2017	Senior Adviser, Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development	June 2017	Executive Officer; Head of Project Department, Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development	January 2018	Managing Executive Officer; Head of Project Department, Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development	June 2020	Adviser of the Company	June 2020	Senior Executive Officer of the Company	August 2020	Director; Senior Executive Officer	April 2021
April 1983	Joined the Export-Import Bank of Japan																															
August 2007	Director General, Corporate Finance Department, Japan Bank for International Cooperation																															
October 2008	Director General, Corporate Finance Department, Japan Bank for International Cooperation, Japan Finance Corporation																															
December 2010	Chief Internal Auditor, Internal Audit Department, Japan Finance Corporation																															
April 2012	Chief Internal Auditor, Internal Audit Department, Japan Bank for International Cooperation																															
June 2012	Executive Officer for the Americas, Japan Bank for International Cooperation																															
December 2013	Deputy Managing Director, Komatsu Economic and Strategy Research Center																															
February 2015	Advisor, MODEC, Inc.																															
January 2017	Senior Adviser, Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development																															
June 2017	Executive Officer; Head of Project Department, Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development																															
January 2018	Managing Executive Officer; Head of Project Department, Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development																															
June 2020	Adviser of the Company																															
June 2020	Senior Executive Officer of the Company																															
August 2020	Director; Senior Executive Officer																															
April 2021	Director; Senior Executive Officer; Chief Compliance Officer; Division Director of Auditing Department and Safety, Quality & Environment Management Division (to present)																															

<p>5.Kensuke Waki</p>	<p><u>Date of Birth:</u> May 15, 1959</p>	<p>Reappointed</p>	<p><u>Number of shares of the Company held:</u> Common shares 5,200</p>
	<div style="text-align: center;">  </div> <p><u>Term of office for Director:</u> 4 years (at the conclusion of this Ordinary General Meeting of Shareholders)</p> <p><u>Attendance at FY2021 Board of Directors meeting:</u> 19/19 (100%)</p>	<p><u>Past experience, positions and significant concurrent positions</u></p> <p>April 1983 Joined the Company.</p> <p>June 2007 General Manager, Accounting Division, Finance & Accounting Unit</p> <p>April 2014 General Manager, Finance & Accounting Unit</p> <p>April 2016 Executive Officer; General Manager, Finance & Accounting Unit</p> <p>April 2017 Executive Officer; Chief Financial Officer; General Manager, Finance & Accounting Unit</p> <p>April 2018 Senior Executive Officer; Chief Financial Officer; Division Director of Finance & Accounting Unit</p> <p>June 2018 Director; Senior Executive Officer; Chief Financial Officer; Division Director of Finance & Accounting Unit</p> <p>April 2021 Director; Senior Executive Officer; Chief Financial Officer; Division Director of Auditing Department and Safety, Quality & Environment Management Division (to present)</p> <p><u>Reasons for nomination as a candidate for Director</u></p> <p>Mr. Kensuke Waki, having served the Company as the heads of finance and accounting divisions, possesses ample experience and deep insights in finance and accounting. As a Chief Financial Officer since 2017, as a Director and Senior Executive Officer of the Company since 2018, he has been engaged in the management of the Company from the standpoint of supervising finance and accounting of the Company. Expecting him to contribute to improving the corporate value of the Company through leveraging his ample experience and insights, the Company has nominated him as a candidate for Director.</p>	

<h2 style="text-align: center;">6.Masami Tashiro</h2>	<u>Date of Birth:</u> May 11, 1952	Reappointed	<u>Number of shares of the Company held:</u> Common shares 3,900																			
	<div style="display: flex;"> <div style="flex: 1; padding-right: 10px;">  <p><u>Term of office for Director:</u> 7 years (at the conclusion of this Ordinary General Meeting of Shareholders)</p> <p><u>Attendance at FY2021 Board of Directors meeting:</u> 18/19 (94.7%)</p> <div style="border: 1px solid black; padding: 5px; margin-bottom: 5px; text-align: center;"> Outside Director Candidate </div> <div style="border: 1px solid black; padding: 5px; text-align: center;"> Independent Officer Candidate </div> </div> <div style="flex: 2;"> <p><u>Past experience, positions and significant concurrent positions</u></p> <table border="0"> <tr> <td style="vertical-align: top;">April 1976</td> <td>Joined Mitsui Bank, Ltd.</td> </tr> <tr> <td style="vertical-align: top;">April 2001</td> <td>General Manager, International Credit Dept., Sumitomo Mitsui Banking Corporation</td> </tr> <tr> <td style="vertical-align: top;">December 2002</td> <td>General Manager, Singapore Branch, Sumitomo Mitsui Banking Corporation</td> </tr> <tr> <td style="vertical-align: top;">June 2003</td> <td>Executive Officer; General Manager, Singapore Branch, Sumitomo Mitsui Banking Corporation</td> </tr> <tr> <td style="vertical-align: top;">June 2006</td> <td>Member of the Board, Taiyo Oil Company, Limited</td> </tr> <tr> <td style="vertical-align: top;">July 2010</td> <td>Vice President, SMBC International Business Co., Ltd.</td> </tr> <tr> <td style="vertical-align: top;">June 2012</td> <td>President and Representative Director, SMBC International Business Co., Ltd.</td> </tr> <tr> <td style="vertical-align: top;">December 2013</td> <td>Outside Auditor, ACKG Limited</td> </tr> <tr> <td style="vertical-align: top;">June 2015</td> <td>Outside Director of the Company (to present)</td> </tr> <tr> <td style="vertical-align: top;">December 2016</td> <td>Outside Director, ACKG Limited (current Oriental Consultants Holdings Company Limited) (to present)</td> </tr> </table> <p><u>Significant concurrent positions</u></p> <ul style="list-style-type: none"> • Outside Director, Oriental Consultants Holdings Company Limited <p><u>Reasons for nomination as a candidate for Outside Director and expect role:</u></p> <p>Mr. Masami Tashiro has long experience in international business operations at financial institutions and possesses ample experience and deep insights as a corporate manager. He has been providing precise comments and opinions about the Company's overall management from an independent standpoint based on a global perspective and supervising the Company's management appropriately. Since his appropriate performance of duties as an Outside Director can continue to be expected, the Company has nominated him as a candidate for Outside Director.</p> <p>The Company designates him as an Independent Officer as stipulated by the regulations of the Tokyo Stock Exchange. If he is re-elected, the Company will continue to designate him as an Independent Officer.</p> <p><u>Liability limitation contracts with Directors</u></p> <p>The Company has a contract with Mr. Tashiro for limitation of liability for damages as provided in Article 423, Paragraph 1, of the Corporation Law as prescribed by Article 427, Paragraph 1, of the Corporation Law and the Articles of Incorporation of the Company. If he is re-elected, the Company will renew the contract with him. The limitation of liability under the contract is the minimum liability amount set forth in Article 425, Paragraph 1, of the Corporation Law.</p> </div> </div>			April 1976	Joined Mitsui Bank, Ltd.	April 2001	General Manager, International Credit Dept., Sumitomo Mitsui Banking Corporation	December 2002	General Manager, Singapore Branch, Sumitomo Mitsui Banking Corporation	June 2003	Executive Officer; General Manager, Singapore Branch, Sumitomo Mitsui Banking Corporation	June 2006	Member of the Board, Taiyo Oil Company, Limited	July 2010	Vice President, SMBC International Business Co., Ltd.	June 2012	President and Representative Director, SMBC International Business Co., Ltd.	December 2013	Outside Auditor, ACKG Limited	June 2015	Outside Director of the Company (to present)	December 2016
April 1976	Joined Mitsui Bank, Ltd.																					
April 2001	General Manager, International Credit Dept., Sumitomo Mitsui Banking Corporation																					
December 2002	General Manager, Singapore Branch, Sumitomo Mitsui Banking Corporation																					
June 2003	Executive Officer; General Manager, Singapore Branch, Sumitomo Mitsui Banking Corporation																					
June 2006	Member of the Board, Taiyo Oil Company, Limited																					
July 2010	Vice President, SMBC International Business Co., Ltd.																					
June 2012	President and Representative Director, SMBC International Business Co., Ltd.																					
December 2013	Outside Auditor, ACKG Limited																					
June 2015	Outside Director of the Company (to present)																					
December 2016	Outside Director, ACKG Limited (current Oriental Consultants Holdings Company Limited) (to present)																					

<h2>7.Reijiro Yamamoto</h2>	Date of Birth: October 3, 1960	<table border="1"> <tr> <td style="text-align: center;">Reappointed</td> </tr> </table>	Reappointed	Number of shares of the Company held: 0
Reappointed				
<div style="text-align: center;">  </div> <p><u>Term of office for Director:</u> 3 years 4 months (at the conclusion of this Ordinary General Meeting of Shareholders)</p> <p><u>Attendance at FY2021 Board of Directors meeting:</u> 19/19 (100%)</p> <div style="border: 1px solid black; padding: 5px; text-align: center; margin-top: 10px;"> Outside Director Candidate </div>	<p><u>Past experience, positions and significant concurrent positions</u></p> <table border="0"> <tr> <td style="vertical-align: top;"> <p>April 1984</p> <p>January 2000</p> <p>April 2004</p> <p>October 2005</p> <p>January 2006</p> <p>January 2009</p> <p>December 2009</p> <p>January 2012</p> <p>August 2013</p> <p>September 2013</p> <p>October 2014</p> <p>October 2014</p> <p>February 2016</p> <p>January 2017</p> <p>March 2019</p> <p>October 2019</p> <p>June 2020</p> <p>November 2020</p> <p>April 2021</p> </td> <td style="vertical-align: top;"> <p>Joined Mitsui Bank (current Sumitomo Mitsui Banking Corporation)</p> <p>Participated in Unison Capital, Inc.</p> <p>A Founding Partner, GCA Corporation</p> <p>Representative Director, Mezzanine Corporation</p> <p>Representative Director & Partner, Integral Corporation (to present)</p> <p>Director, B.P.S. Corporation</p> <p>Director, Yohji Yamamoto Inc.</p> <p>Representative Director & Partner, Integral Partners Corporation (to present)</p> <p>Auditing Officer, Yohji Yamamoto Inc. (to present)</p> <p>Outside Director, TBI Holdings Co., Ltd.</p> <p>Director, Shinwa Co., Ltd.</p> <p>Director, J-trading Inc.</p> <p>Outside Director, Itokin Co., Ltd. (to present)</p> <p>Outside Director, Aderans Company Limited (to present)</p> <p>Outside Director, of the Company (to present)</p> <p>Outside Director, Sanden Retail Systems Corporation (to present)</p> <p>Director, Mamezou Holdings Co., LTD. (current JSEE HOLDINGS, INC.) (to present)</p> <p>Director, K2TOP Holdings Corporation (current Mamezou K2TOP Holdings Corporation) (to present)</p> <p>Director, OPENSTREAM HOLDINGS Co. (to present)</p> <p>Chairman & Director, Skymark Airlines Inc. (to present)</p> <p>Director, MAMEZO DIGITAL HOLDINGS CO., LTD. (to present)</p> </td> </tr> </table> <p><u>Significant concurrent positions</u></p> <ul style="list-style-type: none"> • Representative Director & Partner, Integral Corporation • Auditing Officer, Yohji Yamamoto Inc. • Outside Director, Itokin Co., Ltd. • Outside Director, Aderans Company Limited • Director, JSEE HOLDINGS, INC. Director, Mamezou K2TOP Holdings Corporation • Director, OPENSTREAM HOLDINGS Co., LTD. • Chairman & Director, Skymark Airlines Inc. • Director, MAMEZO DIGITAL HOLDINGS CO., LTD. <p><u>Reasons for nomination as a candidate for Outside Director and expect role:</u></p> <p>Mr. Reijiro Yamamoto, who serves as the corporate manager of an investment fund management company and has served as corporate managers of various business companies, possesses ample experience and deep insights in finance and corporate management. He has been providing precise comments and opinions on the management of the Company appropriately. Since his appropriate performance of duties as an Outside Director can continue to be expected, the Company has nominated Mr. Yamamoto as a candidate for Outside Director.</p> <p><u>Liability limitation contracts with Directors</u></p> <p>The Company has a contract with Mr. Yamamoto for limitation of liability for damages as provided in Article 423, Paragraph 1, of the Corporation Law as prescribed by Article 427, Paragraph 1, of the Corporation Law and the Articles of Incorporation of the Company. If he is re-elected, the Company will renew the contract with him. The limitation of liability under the contract is the minimum liability amount set forth in Article 425, Paragraph 1, of the Corporation Law.</p>	<p>April 1984</p> <p>January 2000</p> <p>April 2004</p> <p>October 2005</p> <p>January 2006</p> <p>January 2009</p> <p>December 2009</p> <p>January 2012</p> <p>August 2013</p> <p>September 2013</p> <p>October 2014</p> <p>October 2014</p> <p>February 2016</p> <p>January 2017</p> <p>March 2019</p> <p>October 2019</p> <p>June 2020</p> <p>November 2020</p> <p>April 2021</p>	<p>Joined Mitsui Bank (current Sumitomo Mitsui Banking Corporation)</p> <p>Participated in Unison Capital, Inc.</p> <p>A Founding Partner, GCA Corporation</p> <p>Representative Director, Mezzanine Corporation</p> <p>Representative Director & Partner, Integral Corporation (to present)</p> <p>Director, B.P.S. Corporation</p> <p>Director, Yohji Yamamoto Inc.</p> <p>Representative Director & Partner, Integral Partners Corporation (to present)</p> <p>Auditing Officer, Yohji Yamamoto Inc. (to present)</p> <p>Outside Director, TBI Holdings Co., Ltd.</p> <p>Director, Shinwa Co., Ltd.</p> <p>Director, J-trading Inc.</p> <p>Outside Director, Itokin Co., Ltd. (to present)</p> <p>Outside Director, Aderans Company Limited (to present)</p> <p>Outside Director, of the Company (to present)</p> <p>Outside Director, Sanden Retail Systems Corporation (to present)</p> <p>Director, Mamezou Holdings Co., LTD. (current JSEE HOLDINGS, INC.) (to present)</p> <p>Director, K2TOP Holdings Corporation (current Mamezou K2TOP Holdings Corporation) (to present)</p> <p>Director, OPENSTREAM HOLDINGS Co. (to present)</p> <p>Chairman & Director, Skymark Airlines Inc. (to present)</p> <p>Director, MAMEZO DIGITAL HOLDINGS CO., LTD. (to present)</p>	
<p>April 1984</p> <p>January 2000</p> <p>April 2004</p> <p>October 2005</p> <p>January 2006</p> <p>January 2009</p> <p>December 2009</p> <p>January 2012</p> <p>August 2013</p> <p>September 2013</p> <p>October 2014</p> <p>October 2014</p> <p>February 2016</p> <p>January 2017</p> <p>March 2019</p> <p>October 2019</p> <p>June 2020</p> <p>November 2020</p> <p>April 2021</p>	<p>Joined Mitsui Bank (current Sumitomo Mitsui Banking Corporation)</p> <p>Participated in Unison Capital, Inc.</p> <p>A Founding Partner, GCA Corporation</p> <p>Representative Director, Mezzanine Corporation</p> <p>Representative Director & Partner, Integral Corporation (to present)</p> <p>Director, B.P.S. Corporation</p> <p>Director, Yohji Yamamoto Inc.</p> <p>Representative Director & Partner, Integral Partners Corporation (to present)</p> <p>Auditing Officer, Yohji Yamamoto Inc. (to present)</p> <p>Outside Director, TBI Holdings Co., Ltd.</p> <p>Director, Shinwa Co., Ltd.</p> <p>Director, J-trading Inc.</p> <p>Outside Director, Itokin Co., Ltd. (to present)</p> <p>Outside Director, Aderans Company Limited (to present)</p> <p>Outside Director, of the Company (to present)</p> <p>Outside Director, Sanden Retail Systems Corporation (to present)</p> <p>Director, Mamezou Holdings Co., LTD. (current JSEE HOLDINGS, INC.) (to present)</p> <p>Director, K2TOP Holdings Corporation (current Mamezou K2TOP Holdings Corporation) (to present)</p> <p>Director, OPENSTREAM HOLDINGS Co. (to present)</p> <p>Chairman & Director, Skymark Airlines Inc. (to present)</p> <p>Director, MAMEZO DIGITAL HOLDINGS CO., LTD. (to present)</p>			

<h2 style="text-align: center;">8. Tatsuya Terazawa</h2>	<u>Date of Birth:</u> January 20, 1961	<div style="border: 1px solid black; padding: 5px; display: inline-block;"> Reappointed </div>	<u>Number of shares of the Company held:</u> Common shares 900																				
	<div style="text-align: center;">  </div> <p><u>Term of office for Director:</u> 1 years 11 months (at the conclusion of this Ordinary General Meeting of Shareholders)</p> <p><u>Attendance at FY2021 Board of Directors meeting:</u> 19/19 (100%) –</p> <div style="border: 1px solid black; padding: 5px; text-align: center; margin: 5px 0;"> Outside Director Candidate </div> <div style="border: 1px solid black; padding: 5px; text-align: center; margin: 5px 0;"> Independent Officer Candidate </div>	<p><u>Past experience, positions and significant concurrent positions</u></p> <table border="0"> <tr> <td style="vertical-align: top; padding-right: 10px;">April 1984</td> <td>Entered the Ministry of International Trade and Industry</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">September 2011</td> <td>Executive Secretary to the Prime Minister</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">December 2012</td> <td>Deputy Director-General, Economic & Industrial Policy Bureau, Ministry of Economy, Trade & Industry</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">June 2013</td> <td>Councilor, Commerce Distribution & Industrial Safety Policy Group (Industrial Safety section), Ministry of Economy, Trade & Industry</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">July 2015</td> <td>Director-General, Trade & Economic Cooperation Bureau, Ministry of Economy, Trade & Industry</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">July 2017</td> <td>Director-General, Commerce & Information Policy Bureau, Ministry of Economy, Trade and Industry</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">July 2018</td> <td>Vice-Minister for International Affairs, Ministry of Economy, Trade & Industry</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">July 2019</td> <td>Advisor, Ministry of Economy, Trade & Industry (to present)</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">August 2020</td> <td>Outside Director, of the Company (to present)</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">January 2021</td> <td>Special Advisor to the Cabinet Office</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">July 2021</td> <td>Chairman and CEO, The Institute of Energy Economics, Japan (to present)</td> </tr> </table> <p><u>Significant concurrent positions</u></p> <ul style="list-style-type: none"> •Chairman and CEO, The Institute of Energy Economics, Japan <p><u>Reasons for nomination as a candidate for Outside Director and expect role:</u></p> <p>Mr. Tatsuya Terazawa, having served in the Ministry of Economy, Trade & Industry (METI) for many years, possesses ample experience and deep insights in public policies mainly of the trade policy and trade promotion. Leveraging his expertise, he has been providing precise comments and opinions about the Company's from an independent standpoint and supervising the Company's management appropriately.</p> <p>Although Mr. Terazawa has not been directly involved in corporate management except Outside Director, because of his advanced ample experience and knowledge in trade policy and etc., the Company expect him to make accurate opinion, and assesses that he can adequately fulfill his responsibilities as Outside Director.</p> <p>The Company designates him as an Independent Officer as stipulated by the regulations of the Tokyo Stock Exchange. If he is re-elected, the Company will continue to designate him as an Independent Officer.</p> <p><u>Liability limitation contracts with Directors</u></p> <p>The Company has a contract with Mr. Terazawa for limitation of liability for damages as provided in Article 423, Paragraph 1, of the Corporation Law as prescribed by Article 427, Paragraph 1, of the Corporation Law and the Articles of Incorporation of the Company. If he is re-elected, the Company will renew the contract with him. The limitation of liability under the contract is the minimum liability amount set forth in Article 425, Paragraph 1, of the Corporation Law.</p>	April 1984	Entered the Ministry of International Trade and Industry	September 2011	Executive Secretary to the Prime Minister	December 2012	Deputy Director-General, Economic & Industrial Policy Bureau, Ministry of Economy, Trade & Industry	June 2013	Councilor, Commerce Distribution & Industrial Safety Policy Group (Industrial Safety section), Ministry of Economy, Trade & Industry	July 2015	Director-General, Trade & Economic Cooperation Bureau, Ministry of Economy, Trade & Industry	July 2017	Director-General, Commerce & Information Policy Bureau, Ministry of Economy, Trade and Industry	July 2018	Vice-Minister for International Affairs, Ministry of Economy, Trade & Industry	July 2019	Advisor, Ministry of Economy, Trade & Industry (to present)	August 2020	Outside Director, of the Company (to present)	January 2021	Special Advisor to the Cabinet Office	July 2021
April 1984	Entered the Ministry of International Trade and Industry																						
September 2011	Executive Secretary to the Prime Minister																						
December 2012	Deputy Director-General, Economic & Industrial Policy Bureau, Ministry of Economy, Trade & Industry																						
June 2013	Councilor, Commerce Distribution & Industrial Safety Policy Group (Industrial Safety section), Ministry of Economy, Trade & Industry																						
July 2015	Director-General, Trade & Economic Cooperation Bureau, Ministry of Economy, Trade & Industry																						
July 2017	Director-General, Commerce & Information Policy Bureau, Ministry of Economy, Trade and Industry																						
July 2018	Vice-Minister for International Affairs, Ministry of Economy, Trade & Industry																						
July 2019	Advisor, Ministry of Economy, Trade & Industry (to present)																						
August 2020	Outside Director, of the Company (to present)																						
January 2021	Special Advisor to the Cabinet Office																						
July 2021	Chairman and CEO, The Institute of Energy Economics, Japan (to present)																						


<h2 style="text-align: center;">9.Sayoko Miyairi</h2>	<p><u>Date of Birth:</u> November 12, 1956</p>	<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 0 auto;"> Reappointed </div>	<p><u>Number of shares of the Company held:</u> Common shares 1,400</p>																		
	<div style="text-align: center;">  </div> <p><u>Term of office for Director:</u> 1 years 11 months (at the conclusion of this Ordinary General Meeting of Shareholders)</p> <p><u>Attendance at FY2021 Board of Directors meeting:</u> 18/19 (100%) –</p> <div style="border: 1px solid black; padding: 5px; text-align: center; margin: 5px 0;"> Outside Director Candidate </div> <div style="border: 1px solid black; padding: 5px; text-align: center; margin: 5px 0;"> Independent Officer Candidate </div>	<p><u>Past experience, positions and significant concurrent positions</u></p> <table border="0"> <tr> <td style="vertical-align: top; padding-right: 10px;">April 1979</td> <td>Joined Hitachi, Ltd.</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">July 1982</td> <td>Joined Bank of America, N.A., Asia Headquarters</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">March 1986</td> <td>Joined Pasona Inc. and seconded and then transferred to Edu Consult Co., Ltd. (current Scholar Consult Co., Ltd.)</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">April 2000</td> <td>Partner, Scholar Consult Co., Ltd. (to present)</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">April 2000</td> <td>Assistant Professor, Nihonbashi Gakkan University (current Kaichi International University)</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">January 2005</td> <td>Director, Scholar Consult Co., Ltd.</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">April 2008</td> <td>Professor, Nihonbashi Gakkan University (current Kaichi International University)</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">March 2019</td> <td>Outside Director, KH Neochem Co., Ltd. (to present)</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">August 2020</td> <td>Outside Director, of the Company (to present)</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">April 2022</td> <td>Professor emeritus, visiting professor Kaichi International University (to present)</td> </tr> </table> <p><u>Significant concurrent positions</u></p> <ul style="list-style-type: none"> • Partner, Scholar Consult Co., Ltd. • Professor emeritus, visiting professor, Kaichi International University • Outside Director, KH Neochem Co., Ltd. <p><u>Reasons for nomination as a candidate for Outside Director and expect role:</u></p> <p>Ms. Sayoko Miyairi, possesses ample business and management experience in consulting company, possesses professional knowledge and board insight as a university professor. Leveraging her expertise, she has been providing precise comments and opinions about the Company's from an independent standpoint and supervising the Company's management appropriately.</p> <p>The Company designates her as an Independent Officer as stipulated by the regulations of the Tokyo Stock Exchange. If she is re-elected, the Company will continue to designate her as an Independent Officer.</p> <p><u>Liability limitation contracts with Directors</u></p> <p>The Company has a contract with Ms. Miyairi for limitation of liability for damages as provided in Article 423, Paragraph 1, of the Corporation Law as prescribed by Article 427, Paragraph 1, of the Corporation Law and the Articles of Incorporation of the Company. If she is re-elected, the Company will renew the contract with her. The limitation of liability under the contract is the minimum liability amount set forth in Article 425, Paragraph 1, of the Corporation Law.</p>	April 1979	Joined Hitachi, Ltd.	July 1982	Joined Bank of America, N.A., Asia Headquarters	March 1986	Joined Pasona Inc. and seconded and then transferred to Edu Consult Co., Ltd. (current Scholar Consult Co., Ltd.)	April 2000	Partner, Scholar Consult Co., Ltd. (to present)	April 2000	Assistant Professor, Nihonbashi Gakkan University (current Kaichi International University)	January 2005	Director, Scholar Consult Co., Ltd.	April 2008	Professor, Nihonbashi Gakkan University (current Kaichi International University)	March 2019	Outside Director, KH Neochem Co., Ltd. (to present)	August 2020	Outside Director, of the Company (to present)	April 2022
April 1979	Joined Hitachi, Ltd.																				
July 1982	Joined Bank of America, N.A., Asia Headquarters																				
March 1986	Joined Pasona Inc. and seconded and then transferred to Edu Consult Co., Ltd. (current Scholar Consult Co., Ltd.)																				
April 2000	Partner, Scholar Consult Co., Ltd. (to present)																				
April 2000	Assistant Professor, Nihonbashi Gakkan University (current Kaichi International University)																				
January 2005	Director, Scholar Consult Co., Ltd.																				
April 2008	Professor, Nihonbashi Gakkan University (current Kaichi International University)																				
March 2019	Outside Director, KH Neochem Co., Ltd. (to present)																				
August 2020	Outside Director, of the Company (to present)																				
April 2022	Professor emeritus, visiting professor Kaichi International University (to present)																				


Note:

1. Mr. Reijiro Yamamoto concurrently serves as the Representative Director & Partner of Integral Corporation. Integral Team Limited Partnership and Innovation Alpha Team L.P., who have unlimited liability partners that are companies with which Integral Corporation invests in and provides investment advice to, are subscribers for class A preferred shares. There are no special interests between the other candidates and the Company.
2. Ms. Sayoko Miyairi's name as recorded in her family name register is Sayoko Ibaraki.
3. The Company shall enter into a directors and officers liability insurance contract with an insurance company, which is stipulated in Article 430-3, Paragraph 1 of the Companies Act. The insurance premium is paid in full by the Company. Legal damages and costs for disputes incurred as a result of a claim for compensation for damages to be borne by the insured shall be covered by the said insurance. Candidates shall be included as insureds under the policy. The Company plans to renew the insurance policy with the same level of content the next time it is renewed.

Proposal No. 3: Election of 2 Audit & Supervisory Board Members

Audit & Supervisory Board Member Masayuki Uchida and Yoshiyuki Funakoshi will resign at the conclusion of this meeting. Therefore, the Company proposes the election of two Audit & Supervisory Board Members. The candidates for Audit & Supervisory Board Member are as follows. The consent of the Audit & Supervisory Board has been obtained for the submission of this proposal.

<p>1.Toshihiko Nemura</p>	<p><u>Date of Birth:</u> December 30, 1958</p>	<p>Newly Appointed</p>	<p><u>Number of shares of the Company held:</u> Common shares 1,000</p>
	<div style="display: flex;"> <div style="flex: 1;">  <p><u>Term of office for Audit & Supervisory Board Member:</u></p> <hr/> <p><u>Attendance at FY2021 Board of Directors meeting:</u></p> <hr/> <p><u>Attendance at FY2021 Audit & Supervisory Board Members meeting:</u></p> <hr/> </div> <div style="flex: 2;"> <p><u>Past experience, positions and significant concurrent positions</u></p> <p>April 1981 Joined the Company</p> <p>April 1988 Plant Business Unit Detailed Design Group</p> <p>June 2004 Manager, Overseas Project Division 4</p> <p>January 2009 Director, Atlatec Holdings, S.A. de C.V.(secondment)</p> <p>January 2011 General Manager, Mechanical Engineering Division, Engineering Management Unit</p> <p>April 2014 Deputy General Manager, Strategic Marketing Division Plant Sales and Marketing Unit</p> <p>April 2016 General Manager, Safety, Quality and Environment Management Division General Manager, Auditing Department</p> <p><u>Reasons for nomination as a candidate for Outside Audit & Supervisory Board Member</u></p> <p>Mr. Toshihiko Nemura has been engaged in the Company’s Engineering department for many years and assumed office as Directors of overseas companies and as the heads of divisions in charge of, Mechanical Engineering Division, Strategic Marketing Division and internal audits. He possesses ample experience and deep insights in technology, corporate management and internal audits. Leveraging such expertise, he is expected to conduct fair and rigorous monitoring and audits of the Company’s management and business execution, etc. Therefore, the Company has nominated him as a candidate for Corporate Auditor.</p> </div> </div>		

<h2>2.Hideki Matsuo</h2>	Date of Birth: June 27, 1956	Newly Appointed	Number of shares of the Company held: Common shares 0
 <p><u>Term of office for Audit & Supervisory Board Member:</u></p> <p><u>Attendance at FY2021 Board of Directors meeting:</u></p> <p><u>Attendance at FY2021 Audit & Supervisory Board Members meeting:</u></p> <div style="border: 1px solid black; padding: 5px; margin: 5px 0;">Outside Auditor Candidate</div> <div style="border: 1px solid black; padding: 5px; margin: 5px 0;">Independent Officer Candidate</div>	<p><u>Past experience, positions and significant concurrent positions</u></p> <p>April 1982 Joined Mitsui Toatsu Chemicals, Inc. (current Mitsui Chemicals, Inc.)</p> <p>March 2000 Director, Plant Manager, MITSUI BISPHENOL SINGAPORE PTE LTD</p> <p>May 2003 Director, Plant Manager, (cum) MITSUI PHENOL SINGAPORE PTE LTD</p> <p>April 2006 President, SHANGHAI SINOPEC MITSUI CHEMICALS, CO., LTD</p> <p>June 2009 Senior Director, Mitsui Chemicals, Inc. General Manager Planning & Coordination and License Division, Basic Chemicals Business Sector</p> <p>April 2010 Senior Director General Manager, Planning & Coordination Division, Petrochemicals Business Sector</p> <p>June 2011 Deputy General Manager, Production & Technology Center</p> <p>April 2013 Executive Officer General Manager, Production & Technology Center</p> <p>April 2014 Senior Executive Officer General Manager, Production & Technology Center</p> <p>June 2016 Director/Senior Executive Officer General Manager, Production & Technology Center</p> <p>April 2017 Director/Senior Executive Officer General Manager, Production & Technology Center</p> <p>April 2018 Representative Director; Senior Executive Officer (CTO)</p> <p>April 2020 Representative Director; Executive Vice President (CTO)</p> <p>April 2022 Associate Director or Senior Consultant (to present)</p> <p>Note: Mr. Hideki Matsuo is to resign from the position of Director of Mitsui Chemicals, Inc. and to assume the position of Senior Consultant upon the close of Mitsui Chemicals, Inc. Annual General Meeting of Shareholders to be held in June 2022.</p> <p><u>Reasons for nomination as a candidate for Outside Audit & Supervisory Board Member</u></p> <p>Mr. Hideki Matsuo, has been engaged in the chemical industry company, possess ample experience and deep insight in corporate management. Since auditing the Company's management appropriately from an independent standpoint can be expected, the Company has nominated him as candidate for Outside Audit &Supervisory Board Member.</p> <p>Although he is a former executive officer of Mitsui Chemicals, Inc., a major shareholder of the Company, it has no dominant influence on the management of the Company, the objectivity and neutrality for monitoring and auditing the Company's management are ensured. there is no possibility of conflicts of interest with general shareholders. Therefore, if he is elected, the Company will designate him as an Independent Officer under the rules of the Tokyo Stock Exchange.</p> <p><u>Liability limitation contracts with Audit &Supervisory board Members</u></p> <p>The Company has a contract with him for limitation of liability for damages as provided in Article 423, Paragraph 1, of the Corporation Law as prescribed by Article 427, Paragraph 1, of the Corporation Law and the Articles of Incorporation of the Company. If he is re-elected, the Company will renew the contract with him. The limitation of liability under the contract will be the minimum liability amount set forth in Article 425, Paragraph 1, of the Corporation Law.</p>		

Note:

1. There is no special interest between any of the candidates and the Company.
2. The Company shall enter into a directors and officers liability insurance contract with an insurance company, which is stipulated in Article 430-3, Paragraph 1 of the Companies Act. The insurance premium is paid in full by the Company. Legal damages and costs for disputes incurred as a result of a claim for compensation for damages to be borne by the insured shall be covered by the said insurance. Candidates shall be included as insureds under the policy. The Company plans to renew the insurance policy with the same level of content the next time it is renewed.